

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

ACCOUNTANT FEE APPLICATION COVER SHEET

IN RE: Shapes/Arch Holdings L.L.C., et al.

APPLICANT: J.H. Cohn LLP

CASE NO: 08-14631

CASE FILED: March 16, 2008

CHAPTER 11

CLIENT: Official Committee of  
Unsecured Creditors

COMPLETION OF THIS FORM CONSTITUTES A CERTIFICATION  
UNDER PENALTY OF PERJURY. RETENTION ORDER ATTACHED.

/s/ Bernard A. Katz 5/12/08  
BERNARD A. KATZ DATE

SECTION I  
**FEE SUMMARY**

First Monthly Fee Statement Covering the Period March 31, 2008 through April 30, 2008

TOTAL PREVIOUS FEE REQUESTED:	\$ 0
TOTAL COSTS PREVIOUSLY REQUESTED:	\$ 0
TOTAL FEES ALLOWED TO DATE:	\$ 0
TOTAL COSTS ALLOWED TO DATE:	\$ 0
TOTAL RETAINER (IF APPLICABLE)	\$ 0
TOTAL HOLDBACK (IF APPLICABLE)	\$ 0
TOTAL INTERIM PAYMENTS RECEIVED BY APPLICANT	\$ 0
TOTAL RECEIVED BY APPLICANT	\$ 0

Name of Professional	Level	Hours Billed	Hourly Rate	Total Fees
Bernard Katz	Senior Partner	76.60	\$615	\$ 47,109.00
Howard Konicov	Partner	139.50	570	79,515.00
Kenneth Arlein	Partner	2.00	570	1,140.00
Steven Pinsky	Principal	1.60	570	912.00
Irv Schwarzbaum	Director	177.90	465	82,723.50
Lillian McPherson	Senior Accountant	138.80	310	43,028.00
Brian Badal	Senior Accountant	12.40	310	3,844.00
Michelle Finocchiaro	Staff	170.50	230	39,215.00
Rosellen Martoken	Staff	21.50	230	4,945.00
Maria Elena Valle	Staff	35.90	145	5,205.50
<b>TOTAL:</b>		<b>776.70</b>		<b>\$307,637.00</b>
<b>Blended Hourly Rate:</b>				\$396.08

FEE TOTALS		\$307,637.00
DISBURSEMENT TOTALS	(page 3)	467.71
TOTAL FEE APPLICATION		\$308,104.71

<b>Section II</b> <b>Summary of Services by Code</b>
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Category	Description of Task	Hours	Fee
<b>Administration</b>			
	a Case Administration	15.00	3,484.00
	b Correspondence/correspondence review	17.70	10,161.00
	c Office conferences	14.40	8,244.00
<b>Analysis of Financial information</b>			
	d Analyze assets & liabilities	6.70	3,115.50
	e Monitor Debtor's post-petition operating results	48.90	14,278.50
	f Review historical financial information	30.50	11,175.50
	g Liquidation analysis-alternative scenarios	104.10	40,478.00
	h Document response, request & review	31.40	11,239.50
	i Review monthly operating results	8.30	1,909.00
	j Prepare/review cashflow projections/budget rev	91.20	34,581.50
	k Review proposed transactions of Debtor	6.70	4,098.00
	l Services relating to DIP facility	52.40	25,257.50
	m Review/analyze statements and schedules	15.40	4,878.00
	n Disclosure Statement and Plan review	14.70	5,087.50
	o Prepare reports to Committee	68.10	22,383.00
	p Preference analysis/avoidance actions	20.30	2,943.50
	q Other services	6.10	2,595.00
<b>Meetings/teleconferences</b>			
	r Attendance at committee meetings	4.70	2,890.50
	s Meetings with parties to case	28.70	16,060.50
	t Teleconferences w/parties to case	52.20	30,280.50
<b>Travel time</b>			
	u Travel time at 50% of actual	5.70	3,249.00
<b>Litigation Support</b>			
	v Attend Court	3.50	2,152.50
	w Prepare trial exhibits	93.80	27,954.50
	x Other litigation support	36.20	19,140.50
		<b>776.70</b>	<b>307,637.00</b>

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**SECTION III  
SUMMARY OF DISBURSEMENTS**

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<b>Disbursements</b>	<b>Amount</b>
Travel (mileage, tolls, parking, train)	\$199.00
Meals	217.71
Photocopies -- (340 pages at \$.15/page)	51.00
<b>Total Disbursements:</b>	<b>\$467.71</b>

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**SECTION IV  
CASE HISTORY**

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- (1) DATE CASE FILED: March 16, 2008
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: Chapter 11
- (3) DATE OF RETENTION: Order signed April 25, 2008, effective as of March 31, 2008  
(Exhibit "A")
- (4) PRIOR APPLICATION HISTORY: None

## **EXHIBIT A**



UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**HALPERIN BATTAGLIA RAICHT, LLP**

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New York, New York 10022  
(212) 765-9100  
(212) 765-0964 Facsimile  
Alan D. Halperin, Esq.  
Walter Benzija, Esq.

**COLE, SCHOTZ, MEISEL,  
FORMAN & LEONARD, P.A.**

A Professional Corporation  
Court Plaza North  
25 Main Street  
P.O. Box 800  
Hackensack, New Jersey 07602-0800  
(201) 489-3000  
(201) 489-1536 Facsimile  
Michael D. Sirota, Esq.  
Ilana Volkov, Esq.  
Warren A. Usatine, Esq.

Proposed Co-Counsel to the Official Committee of  
Unsecured Creditors of Shapes/Arch Holdings  
L.L.C., et al.

In re:

**SHAPES/ARCH HOLDINGS L.L.C., et al.,**

Debtors.

Chapter 11

Case No. 08-14631  
(Jointly Administered)

Judge: Hon. Gloria M. Burns, USBJ

**ORDER APPROVING THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS'  
RETENTION OF J.H. COHN LLP AS FINANCIAL ADVISOR**

The relief set forth on the following page numbered two (2) is hereby

**ORDERED.**

**DATED: 4/25/2008**

  
\_\_\_\_\_  
Honorable Gloria M. Burns  
United States Bankruptcy Court Judge

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Debtor: SHAPES/ARCH HOLDINGS, L.L.C., *et al.*  
Case No: 08-14631  
Caption of Order: ORDER APPROVING THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS' RETENTION OF J.H. COHN LLP AS  
FINANCIAL ADVISOR

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THIS MATTER having been opened to the Court by the Official Committee of Unsecured Creditors (the "Committee") of Shapes/Arch Holdings, L.L.C., *et al.* (the "Debtors"), upon the Application for entry of an Order approving the Committee's employment and retention of J.H. Cohn LLP ("JHC") as its financial advisor and forensic accountant in this proceeding; and the Court having considered the Application and the Affidavit of Bernard A. Katz in support thereof; and the Court being satisfied that JHC does not hold or represent any interest adverse to the Debtors, their estates or creditors, and is a disinterested person within the meaning of Sections 328, 1103(b) and 101(14) of the Bankruptcy Code, and that said employment would be in the best interests of the estates; and notice of the proposed retention having been given in accordance with the requirements of D.N.J. LBR 2014-1(a); and for good cause shown,

IT IS ORDERED as follows:

1. The employment and retention of J.H. Cohn LLP as financial advisor and forensic accountant to the Committee is hereby authorized and approved effective as of March 31, 2008.
2. Any and all compensation to be paid to J.H. Cohn for services rendered on the Committee's behalf shall be fixed by application to this Court in accordance with Sections 330 and 331 of the Bankruptcy Code and such Rules of Local and Federal Bankruptcy Procedure as may then be applicable, unless an alternate arrangement for interim compensation is authorized by the Court.
3. A copy of this Order shall be served on all parties-in-interest within seven (7) days hereof.

## **EXHIBIT B**

J.H. Cohn LLP Time Detail  
March 31 through April 30, 2008

Date	Professional	Activity	Description	Time	Rate	Fee
03/31/08	Bernard A. Katz	Gen meetings	Meeting with counsel and committee re: scope and timing of objections.	1.00	615	615.00
04/01/08	Bernard A. Katz	Br DIP facility	Telephone conference with counsel for debtor and committee and debtor's Financial Advisor re: sales process, DIP loan, DIP budget and information request.	1.60	615	984.00
04/01/08	Bernard A. Katz	Gen tel conf	Telephone conference with debtors' counsel re: information request and background.	0.40	615	246.00
04/02/08	Bernard A. Katz	Br DIP facility	Review DIP budget model.	1.20	615	738.00
04/02/08	Bernard A. Katz	Br review trans	Review SOFAS.	1.30	615	799.50
04/02/08	Bernard A. Katz	Br DIP facility	Meeting with debtors and their Financial Advisor re: background, document request, DIP budget, plant tour, corporate organization, seasonability of business, DIP budget assumptions, borrowing base, EBITDA, etc.	7.10	615	4,366.50
04/02/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel re: meeting with debtor.	0.90	615	553.50
04/03/08	Bernard A. Katz	Gen tel conf	Telephone conference with Counsel re: meeting with Phoenix and Debtor's management.	0.60	615	369.00
04/03/08	Bernard A. Katz	Br review trans	Telephone conference with National City re: sales process.	0.40	615	246.00
04/03/08	Bernard A. Katz	Br review trans	Telephone conference with A. Halperin re: sales process and IB.	0.50	615	307.50
04/03/08	Bernard A. Katz	Br DIP facility	Review C.S. memo re: DIP financing agreement and discuss with Counsel.	0.20	615	123.00
04/03/08	Bernard A. Katz	Br review trans	Review Halperin letter to Versa re: process.	0.30	615	184.50
04/04/08	Bernard A. Katz	Br DIP facility	Telephone conference with Debtors' Financial Advisor re: questions on DIP budget and presentation to Committee.	1.40	615	861.00
04/04/08	Bernard A. Katz	Br DIP facility	Review Counsel's memos to Committee re: POR and DIP loan issues.	1.50	615	922.50
04/05/08	Bernard A. Katz	Br Report	Make revisions to J. H. Cohn memo to Committee re: preliminary findings and discuss with Counsel.	0.40	615	246.00
04/07/08	Bernard A. Katz	Br Report	Review J. H. Cohn memo re: Counsel's recommendations.	0.40	615	246.00
04/07/08	Bernard A. Katz	Br Comm. Mtg.	Committee meeting.	4.10	615	2,521.50
04/08/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel re: J. H. Cohn scope and timing.	0.70	615	430.50
04/08/08	Bernard A. Katz	Br DIP facility	Telephone conference with HIG's counsel re: HIG DIP loan and APA.	0.60	615	369.00
04/08/08	Bernard A. Katz	Gen tel conf	Telephone conference with Sun's counsel re: interest.	0.30	615	184.50
04/08/08	Bernard A. Katz	Gen office conf	Meeting with H. Konicov and I. Schwarzbaum re: J. H. Cohn workplan.	0.80	615	492.00
04/09/08	Bernard A. Katz	Br review trans	Review comments to HIG APA and discuss with H. Konicov.	0.70	615	430.50
04/09/08	Bernard A. Katz	Gen tel conf	Telephone conferences with counsel (C.S. and A. Halperin) re: call with HIG.	1.00	615	615.00
04/09/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel to HIG re: proposed APA.	0.70	615	430.50
04/09/08	Bernard A. Katz	Gen corres rev	Review Counsel's e-mail to Committee re: status.	0.30	615	184.50
04/11/08	Bernard A. Katz	Br Liquid analysis	Review draft liquidation analysis and discuss assumptions with H. Konicov.	2.00	615	1,230.00
04/12/08	Bernard A. Katz	Br Liquid analysis	Review changes to liquidation analysis and discuss with H. Konicov.	1.90	615	1,168.50
04/14/08	Bernard A. Katz	Br DIP facility	Telephone conference with counsel re: HIG (ARCH), DIP loan agreement and amended POR..	1.30	615	799.50
04/14/08	Bernard A. Katz	Gen tel conf	Telephone conference with H. Konicov re: status of J. H. Cohn information request.	0.20	615	123.00
04/14/08	Bernard A. Katz	Lit general	Review outline for direct testimony and discuss with H. Konicov.	0.60	615	369.00
04/15/08	Bernard A. Katz	Br Doc response	Telephone conference with counsel re: debtor's response to document requests from HIG.	0.30	615	184.50
04/15/08	Bernard A. Katz	Lit general	Review B. Katz direct testimony outline and discuss with counsel.	0.80	615	492.00
04/15/08	Bernard A. Katz	Gen meetings	Meeting with counsel to committee re: strategy for meeting with Arcus and debtor.	0.70	615	430.50
04/15/08	Bernard A. Katz	Gen meetings	Meeting with Arcus and debtor.	4.50	615	2,767.50
04/16/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel re: adjournment and scheduling.	0.30	615	184.50
04/16/08	Bernard A. Katz	Br review trans	Review plan supplement and ascertain schedule of cash requirements at confirmation.	0.30	615	184.50
04/16/08	Bernard A. Katz	Br Liquid analysis	Review liquidation analysis and Arcus DIP loan re: preparation for hearing.	1.10	615	676.50
04/17/08	Bernard A. Katz	Lit attend ct	Attend hearing.	3.50	615	2,152.50
04/17/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel re: next steps.	0.70	615	430.50



J.H. Cohn LLP Time Detail  
March 31 through April 30, 2008

Date	Professional	Activity	Description	Time	Rate	Fee
04/17/08	Bernard A. Katz	Br projections	Telephone conference with Phoenix re: HIG cash collateral budgets.	0.80	615	492.00
04/18/08	Bernard A. Katz	Br DIP facility	Telephone conferences with counsel re: HIG DIP budget and other requested documentation.	0.50	615	307.50
04/18/08	Bernard A. Katz	Gen corres rev	Review e-mails and correspondence re: depositions, witnesses, etc.	1.10	615	676.50
04/19/08	Bernard A. Katz	Br Discl. Stmt	Review motion of Arch for order terminating exclusivity, adjourning hearing on disclosure statement and providing joint balloting process.	0.60	615	369.00
04/19/08	Bernard A. Katz	Br Report	Review J. H. Cohn report to committee.	0.50	615	307.50
04/19/08	Bernard A. Katz	Lit trial prep	Prepare for court hearing and meeting with debtor.	0.90	615	553.50
04/21/08	Bernard A. Katz	Lit discovery	Telephone conferences with counsel re: discovery, depositions, testimony, etc.	1.20	615	738.00
04/21/08	Bernard A. Katz	Lit general	Review Ozbolt testimony.	0.30	615	184.50
04/23/08	Bernard A. Katz	Lit discovery	Telephone conferences with counsel re: discovery and settlement issues.	0.70	615	430.50
04/23/08	Bernard A. Katz	Br DIP facility	Respond to e-mails re: financial DIP issues.	0.60	615	369.00
04/24/08	Bernard A. Katz	Br review trans	Review Grabell testimony outline and discuss with counsel.	1.30	615	799.50
04/24/08	Bernard A. Katz	Lit dep transc	Review Colistra deposition outline.	0.70	615	430.50
04/27/08	Bernard A. Katz	Lit general	Review motion for appointment of trustee.	0.60	615	369.00
04/27/08	Bernard A. Katz	Lit general	Review updated trial exhibits and time line.	0.30	615	184.50
04/27/08	Bernard A. Katz	Br Discl. Stmt	Review debtors' first amended POR and disclosure statement.	0.30	615	184.50
04/27/08	Bernard A. Katz	Lit general	Review revised deposition outlines.	0.30	615	184.50
04/27/08	Bernard A. Katz	Gen corres rev	Review and respond to various e-mails re: depositions and testimony.	0.20	615	123.00
04/28/08	Bernard A. Katz	Gen tel conf	Telephone conferences with Konicov and counsel re: Grabell deposition.	0.30	615	184.50
04/28/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel re: documents for Colistra deposition.	0.30	615	184.50
04/28/08	Bernard A. Katz	Br review trans	Review summary of 1/2 and 2/19 owners' meetings.	0.30	615	184.50
04/28/08	Bernard A. Katz	Br review trans	Review changes to Colistra deposition outline.	0.20	615	123.00
04/29/08	Bernard A. Katz	Lit dep transc	Review Grabell deposition transcript.	0.50	615	307.50
04/29/08	Bernard A. Katz	Lit dep transc	Review Colistra deposition outline and discuss with counsel.	0.40	615	246.00
04/29/08	Bernard A. Katz	Lit dep attend	Attend deposition of Colistra.	4.50	615	2,767.50
04/29/08	Bernard A. Katz	Br Comm. Mtg.	Committee call.	0.60	615	369.00
04/29/08	Bernard A. Katz	Gen tel conf	Telephone conferences with H. Konicov re: Colistra and Grabell testimony.	1.00	615	615.00
04/30/08	Bernard A. Katz	Br review trans	Review revised HIG loan agreement and analyze terms and fees.	0.20	615	123.00
04/30/08	Bernard A. Katz	Br DIP facility	Telephone conference with counsel re: HIG DIP loan, competitive process POR and 5/1 hearing.	1.00	615	615.00
04/30/08	Bernard A. Katz	Gen tel conf	Telephone conference with counsel to committee and counsel to HIG.	1.00	615	615.00
04/30/08	Bernard A. Katz	Gen tel conf	Telephone conference with CIT's counsel and committee counsel re: covenants.	0.50	615	307.50
04/30/08	Bernard A. Katz	Br DIP facility	Review changes to Arch DIP term loan.	1.80	615	1,107.00
04/30/08	Bernard A. Katz	Br DIP facility	Telephone conferences with Arch's counsel re: DIP term loan covenant changes.	1.70	615	1,045.50
04/30/08	Bernard A. Katz	Gen tel conf	Telephone conferences with counsel re: covenants and competitive process.	2.20	615	1,353.00
04/30/08	Bernard A. Katz	Br Doc review	Review UST motion for appointment of trustee.	0.10	615	61.50
04/30/08	Bernard A. Katz	Gen tel conf	Telephone conferences with counsel re: testimony outline.	0.60	615	369.00
04/30/08	Bernard A. Katz	Br projections	Telephone conference with counsel re: use of cash collateral.	0.40	615	246.00
04/30/08	Bernard A. Katz	Br DIP facility	Analysis of DIP budget re: use of cash collateral and adequate protection.	0.20	615	123.00
04/30/08	Bernard A. Katz	Lit general	Review testimony outline and discuss same with counsel.	0.20	615	123.00
04/30/08	Bernard A. Katz	Br DIP facility	Telephone conferences with HIG re: covenants and changes to DIP budget.	1.10	615	676.50
<b>Bernard A. Katz Total</b>				<b>76.60</b>		<b>47,109.00</b>
04/15/08	Brian Badal	Br DIP facility	Services relating to DIP facility, research other DIP arrangements.	8.10	310	2,511.00
04/16/08	Brian Badal	Br DIP facility	Continued to research DIP financing arrangements	4.30	310	1,333.00
<b>Brian Badal Total</b>				<b>12.40</b>		<b>3,844.00</b>
04/01/08	Howard Konicov	Gen corres	Email to B. Katz re: engagement staffing	0.30	570	171.00
04/01/08	Howard Konicov	Gen corres	Attention to JHC retention papers	0.20	570	114.00
04/01/08	Howard Konicov	Gen corres rev	Receipt and review of emails to I Schwarzbaum re: work required and next steps	0.60	570	342.00

J.H. Cohn LLP Time Detail  
March 31 through April 30, 2008

Date	Professional	Activity	Description	Time	Rate	Fee
04/01/08	Howard Konicov	Gen tel conf	Telephone conference with Alan Halperin re: preparation for conference call with Debtor's advisors	0.50	570	285.00
04/01/08	Howard Konicov	Gen tel conf	Telephone conference with Brian Gleason - Phoenix (.3); telephone call with M. Jacoby re: information request and meeting (.5)	0.80	570	456.00
04/01/08	Howard Konicov	Br Doc request	Attention to document request list; review and edit; and email to counsel	0.80	570	456.00
04/01/08	Howard Konicov	Gen tel conf	Telephone conference with Committee's advisors/Debtor's advisors to gain understanding of the case issues, case timetable, arrange for meetings with the Committee and the Debtor	1.70	570	969.00
04/01/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: cash collateral budget, staffing, preparation for conference call with the Debtor, coordination of meeting with management	0.40	570	228.00
04/01/08	Howard Konicov	Gen office conf	Office conference with I. Schwarzbaum re: identification of case issues, work plan, and document request list. Also, questions in connection with DIP loan budget	1.20	570	684.00
04/01/08	Howard Konicov	Br DIP facility	Review and analysis of alternative DIP proposal and objection filed to the DIP arrangement	1.70	570	969.00
04/01/08	Howard Konicov	Gen corres rev	Attention to confidentiality agreement provided by the Debtor; review and comments; communication about same with Committee counsel	0.30	570	171.00
04/01/08	Howard Konicov	Gen tel conf	Telephone conference with M. Jacoby re: coordination of meeting	0.10	570	57.00
04/01/08	Howard Konicov	Br Case Admin.	Attention to retention papers	0.10	570	57.00
04/01/08	Howard Konicov	Gen corres rev	Receipt and review of email from Committee member re: private equity firms	0.20	570	114.00
04/01/08	Howard Konicov	Gen tel conf	Telephone conference with Committee member re: 2007 financial statements and forecasted profitability	0.30	570	171.00
04/02/08	Howard Konicov	Gen traveltime	Travel time to and from Debtors' facility (at 50% of actual time incurred)	1.50	570	855.00
04/02/08	Howard Konicov	Gen meetings	Meeting with Debtor and Debtors' financial advisor re: review and gain understanding of operations; review of DIP budget; review of prepetition history; review of sales process; review of document request list; gain understanding of the Debtors' prospects investigation of 2007 reported results	6.00	570	3,420.00
04/02/08	Howard Konicov	Gen tel conf	Telephone conference with Committee Counsel re: results of meeting with the Debtor	0.20	570	114.00
04/02/08	Howard Konicov	Br Projections	Review/Analyze Budget - 13 week postpetition period	1.40	570	798.00
04/02/08	Howard Konicov	Gen tel conf	Telephone conference with S. Pinsky re: potential interested purchasers/investors	0.20	570	114.00
04/03/08	Howard Konicov	Br Doc review	Review CIT Capital Markets Confidential Information Memorandum	0.40	570	228.00
04/03/08	Howard Konicov	Gen tel conf	Telephone conference with Committee Counsel re: JH Cohn retention papers	0.30	570	171.00
04/03/08	Howard Konicov	Gen corres rev	Receipt and review of emails from Committee Counsel re: environmental claims	0.10	570	57.00
04/03/08	Howard Konicov	Gen office conf	Office conference with R. Martoken re: retention papers and comments from counsel	0.20	570	114.00
04/03/08	Howard Konicov	Gen office conf	Office conference with staff re: planning session and preparation of memorandum to the Committee	0.70	570	399.00
04/03/08	Howard Konicov	Gen corres rev	Coordination and preparation for meeting with Committee for 4/7; emails and telephone calls with Committee counsel re: same	0.50	570	285.00
04/03/08	Howard Konicov	Br DIP facility	Review and analysis of current and historical borrowing base information	0.50	570	285.00
04/03/08	Howard Konicov	Br DIP facility	Review of Committee Counsel's letter re: problems and issues with proposed facility	0.30	570	171.00
04/03/08	Howard Konicov	Br Report	Prepare report on findings and preparation of memorandum to the Committee	1.10	570	627.00
04/04/08	Howard Konicov	Gen tel conf	Telephone conference with Phoenix and JHC re: status of financial information et al	1.30	570	741.00
04/04/08	Howard Konicov	Br Report	Prepare report on findings, memorandum to the Committee re: DIP budget issues, prepetition sales efforts, recent financial information, recommended courses of action	1.80	570	1,026.00
04/04/08	Howard Konicov	Gen corres rev	Receipt and review of email from counsel in connection with DIP financing issues	0.20	570	114.00

J.H. Cohn LLP Time Detail  
March 31 through April 30, 2008

Date	Professional	Activity	Description	Time	Rate	Fee
04/04/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: report to the Committee and meeting date to present findings	0.40	570	228.00
04/05/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: retention, and modifications to memorandum	0.20	570	114.00
04/05/08	Howard Konicov	Gen corres	Email to B. Katz re: coordination of meeting and completion of memorandum	0.30	570	171.00
04/07/08	Howard Konicov	Br Report	Prepared modifications to memorandum based on comments from Committee counsel	0.30	570	171.00
04/07/08	Howard Konicov	Gen office conf	Office conference with I. Schwarzbaum re: analysis of projections furnished to Plan Sponsor	0.50	570	285.00
04/07/08	Howard Konicov	Gen office conf	Office conference with B. Katz re: modifications of report giving effect to Counsel's comments	0.20	570	114.00
04/07/08	Howard Konicov	Br Report	Prepare finalization of report for 4/7 meeting; distribution and cover email to members who have signed the Confidentiality agreement	0.50	570	285.00
04/07/08	Howard Konicov	Gen tel conf	Telephone conference with I. Volkov re: potential objections to the DIP agreement; analysis of covenant feasibility	0.40	570	228.00
04/07/08	Howard Konicov	Gen traveltime	Travel time to NYC for meeting with Committee and Debtor (at 50% billable portion)	1.00	570	570.00
04/07/08	Howard Konicov	Gen meetings	Meeting with Committee and Committee Counsel re: preparation for meeting with Debtors; review of JHC findings to date; Committee business	3.10	570	1,767.00
04/07/08	Howard Konicov	Gen meetings	Meeting with Committee and Debtors re: Debtors presentation including results of current operations, bridge between interim 2007 results and final 2007 results; sale process, liquidation analysis long term projections, negotiations with DIP Lender and plan sponsor et al	4.10	570	2,337.00
04/07/08	Howard Konicov	Gen tel conf	Telephone conference with I. Schwarzbaum re: results of the meeting and next steps	0.30	570	171.00
04/08/08	Howard Konicov	Br review trans	Review of HIG APA; noted questions, comments and sent an email to working group regarding same	0.50	570	285.00
04/08/08	Howard Konicov	Gen tel conf	Telephone conference with I. Schwarzbaum re: orderly liquidation analysis and assumptions	1.30	570	741.00
04/08/08	Howard Konicov	Gen tel conf	Telephone conference with Committee Counsel, B. Katz and counsel to HIG re: background of interest and overview of APA	0.40	570	228.00
04/08/08	Howard Konicov	Gen tel conf	Telephone conference with BAK and HBR re: next steps, preparation for meeting with the Debtors and Versa, HIG offer, status of due diligence procedures	1.20	570	684.00
04/08/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents re: email from M. Sirota re: request for meeting by Versa	0.10	570	57.00
04/08/08	Howard Konicov	Gen corres	Email to Committee counsel re: discussions with Phoenix, HIG offer, and level of cooperation	0.40	570	228.00
04/08/08	Howard Konicov	Br Liquid analysis	Telephone conference with Phoenix to discuss assumptions; conference with I. Schwarzbaum re: results; analysis of revisions forwarded by Phoenix, review of liquidation analysis prepared by the Debtors	1.70	570	969.00
04/08/08	Howard Konicov	Gen office conf	Office conference with B. Katz, I. Schwarzbaum, and K. Arlein re: preparation for meeting scheduled for 4/15 including review of alternative liquidation scenarios, enterprise valuation, and other issues	0.70	570	399.00
04/08/08	Howard Konicov	Gen tel conf	Telephone conference with M Jacoby re: status of information request and understanding of HIG arrangement	0.40	570	228.00
04/08/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: meeting date and time with the Debtors	0.10	570	57.00
04/08/08	Howard Konicov	Gen tel conf	Telephone conference with I. Schwarzbaum re: status of liquidation analysis	0.30	570	171.00
04/09/08	Howard Konicov	Gen tel conf	Telephone conference with M Jacoby re: review and analysis of HIG offer (1.); telephone call with M Jacoby and general counsel re: status of environmental claims and union issues (1.8);	2.80	570	1,596.00
04/09/08	Howard Konicov	Gen corres rev	Receipt and review of emails from Committee counsel re: status of the case (.3); email from counsel re: memo to HIG re: DIP issues (.1); emails to Counsel re: Longroad interest (.3)	0.70	570	399.00
04/09/08	Howard Konicov	Gen corres	Email to Committee counsel re: environmental claims and union issues	0.50	570	285.00
04/09/08	Howard Konicov	Gen tel conf	Telephone conference with Committee Counsel and B. Katz re: preparation for call with HIG to discuss APA	0.70	570	399.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/09/08	Howard Konicov	Gen tel conf	Telephone conference with Counsel to HIG and Committee Counsel re: discussion on APA and next steps	0.40	570	228.00
04/09/08	Howard Konicov	Gen tel conf	Telephone conference with Committee counsel re: followup on call with HIG and next steps	0.40	570	228.00
04/09/08	Howard Konicov	Gen corres rev	Receipt and review of email from M Sirota re: preparation for call with HIG Capital	0.30	570	171.00
04/09/08	Howard Konicov	Gen office conf	Office conference with B. Katz re: conference calls with counsel and status of the case	0.50	570	285.00
04/09/08	Howard Konicov	Gen corres rev	Receipt and review of emails from Phoenix Advisors re: information requests	0.20	570	114.00
04/09/08	Howard Konicov	Gen tel conf	Telephone conference with Committee member re: potential interest in assets	0.30	570	171.00
04/09/08	Howard Konicov	Gen corres	Email to B. Katz re: status of liquidation analysis	0.20	570	114.00
04/09/08	Howard Konicov	Br Liquid analysis	Prepare liquidation analysis - office conference with I. Schwarzbaum re: orderly liquidation analysis	1.20	570	684.00
04/10/08	Howard Konicov	Gen tel conf	Telephone conference with Committee member re: sales process and interest from Longroad	0.20	570	114.00
04/10/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: status of liquidation analysis	0.10	570	57.00
04/10/08	Howard Konicov	Gen corres	Email to Richard Kellner re: sale process	0.10	570	57.00
04/10/08	Howard Konicov	Gen corres rev	Receipt and review of email from Ken Arlein re: cap rate analysis	0.10	570	57.00
04/10/08	Howard Konicov	Gen corres	Email to I. Schwarzbaum re: status of liquidation analysis	0.10	570	57.00
04/10/08	Howard Konicov	Gen tel conf	Telephone conference with HIG's counsel re: status of due diligence activities	0.30	570	171.00
04/10/08	Howard Konicov	Gen corres rev	Receipt and review of email from Donna Lieberman re: confidentiality issues	0.10	570	57.00
04/10/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: preparation of report	0.30	570	171.00
04/10/08	Howard Konicov	Gen tel conf	Telephone conference with Donna Lieberman re: union issues	0.20	570	114.00
04/10/08	Howard Konicov	Gen corres	Email to B. Katz re: status of the HIG Plan	0.10	570	57.00
04/10/08	Howard Konicov	Gen office conf	Office conference with K. Arlein re: audited financial statements	0.10	570	57.00
04/10/08	Howard Konicov	Gen corres rev	Receipt and review of email from Mike Jacoby re: information requests	0.10	570	57.00
04/10/08	Howard Konicov	Br Liquid analysis	Prepare liquidation analysis on an orderly basis	0.70	570	399.00
04/11/08	Howard Konicov	Gen office conf	Office conference with I. Schwarzbaum re: comments to liquidation analysis and necessary modifications	0.80	570	456.00
04/11/08	Howard Konicov	Br Liquid analysis	Attention to orderly liquidation analysis and comparison of Debtors' Chapter 7 analysis to Orderly liquidation analysis	1.20	570	684.00
04/11/08	Howard Konicov	Gen tel conf	Telephone conference with M. Jacoby re: status of liquidation analysis and modifications	0.50	570	285.00
04/11/08	Howard Konicov	Gen office conf	Office conference with staff re: budget to actual analysis and Jan/Feb actual results	0.70	570	399.00
04/12/08	Howard Konicov	Gen office conf	Office conference with B. Katz to discuss finalization of orderly liquidation analysis	0.50	570	285.00
04/12/08	Howard Konicov	Gen tel conf	Telephone conference with I. Schwarzbaum re: modifications to liquidation analysis	0.50	570	285.00
04/12/08	Howard Konicov	Gen tel conf	Telephone conference with Alan Brody re: HIG Plan	0.30	570	171.00
04/12/08	Howard Konicov	Gen tel conf	Telephone conference with I. Schwarzbaum re: modifications of liquidation analysis	1.10	570	627.00
04/12/08	Howard Konicov	Gen corres	Email to B. Katz and I. Schwarzbaum re: liquidation analysis	0.10	570	57.00
04/13/08	Howard Konicov	Br Liquid analysis	Prepare liquidation analysis; Attention to report to Counsel, emailed analysis out	1.30	570	741.00
04/13/08	Howard Konicov	Br Discl. Stmt	Review plan submitted by HIG, made comments	1.10	570	627.00
04/13/08	Howard Konicov	Gen corres rev	Receipt and review of email from B. Katz re: HIG Dip loan documents	0.10	570	57.00
04/14/08	Howard Konicov	Gen tel conf	Telephone conference with Committee counsel re: preparation for meeting with Versa and alternative liquidation scenarios	1.10	570	627.00
04/14/08	Howard Konicov	Gen tel conf	Telephone conference with Debtors' financial advisor re: outstanding information requests, plan supplement attachments, budget to actual results, status of conversations with HIG et al	1.30	570	741.00
04/14/08	Howard Konicov	Lit trial prep	Review of Sirota's examination outline; compilation of responsive exhibits	1.30	570	741.00
04/14/08	Howard Konicov	Br Preference	Analysis of potential pref./fraud transfers re: insider analysis and review of schedules; forwarded email to Committee Counsel	0.80	570	456.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/14/08	Howard Konicov	Br Projections	Prepare/review cashflow projections to be attached to the Plan Supplement; reconciliation to weekly forecast through 7/30/08	0.80	570	456.00
04/14/08	Howard Konicov	Gen corres rev	Receipt and review of various emails from Committee Counsel re: HIG requested information; status memo to the Committee; status of Debtors' cooperation with alternative buyers/lenders	0.70	570	399.00
04/14/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: insider analysis	0.10	570	57.00
04/14/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: email to M Jacoby	0.10	570	57.00
04/14/08	Howard Konicov	Lit trial prep	Trial presentation preparation - conference with I. Schwarzbaum re: covenant analysis, DIP lender comparisons et al	1.10	570	627.00
04/14/08	Howard Konicov	Gen tel conf	Telephone conference with I. Volkov re: DIP issues	0.30	570	171.00
04/14/08	Howard Konicov	Gen corres rev	Attention to Sun Capital interest in Debtors; review of letter	0.30	570	171.00
04/14/08	Howard Konicov	Gen corres rev	Receipt and review of Plan Supplement exhibits	0.40	570	228.00
04/14/08	Howard Konicov	Br Discl. Stmt	Review and comments to HIG Plan Documents	0.50	570	285.00
04/14/08	Howard Konicov	Gen tel conf	Telephone conference with B. Katz re: comments to liquidation analysis	0.50	570	285.00
04/15/08	Howard Konicov	Gen meetings	Meeting with Debtor and Versa in connection with proposed DIP facility, plan and disclosure statement	2.10	570	1,197.00
04/15/08	Howard Konicov	Gen traveltime	Travel time to Philadelphia for meeting and back at 50% of actual travel time	1.20	570	684.00
04/15/08	Howard Konicov	Gen meetings	Meeting with B. Katz re: preparation for DIP hearing	0.50	570	285.00
04/15/08	Howard Konicov	Gen corres rev	Receipt and review of emails from I. Volkov re: DIP issues and preparation for hearing	0.40	570	228.00
04/15/08	Howard Konicov	Gen office conf	Office conference with I. Schwarzbaum re: preparation of expert testimony re: DIP hearing	1.10	570	627.00
04/15/08	Howard Konicov	Gen corres rev	Attention to trip logistics	0.30	570	171.00
04/15/08	Howard Konicov	Br Statement affair	Attention to SOFA's for the Debtors	0.40	570	228.00
04/15/08	Howard Konicov	Gen meetings	Meeting with Committee Counsel re: preparation for meeting with Versa	1.20	570	684.00
04/15/08	Howard Konicov	Br Projections	Attention to Debtors' prepared bridge to cash required at confirmation and post emergence balance sheet	0.20	570	114.00
04/15/08	Howard Konicov	Lit trial prep	Conference with I. Schwarzbaum re: review of proposed trial exhibits for DIP hearing	1.20	570	684.00
04/16/08	Howard Konicov	Gen tel conf	Telephone conference with Committee Counsel re: preparation for DIP hearing and Disclosure Statement hearing	1.10	570	627.00
04/16/08	Howard Konicov	Gen office conf	Office conference with BAK re: preparation for hearing; review of proposed trial exhibits	0.50	570	285.00
04/16/08	Howard Konicov	Gen corres rev	Receipt and review of email updates from committee counsel on status of hearings and arrangements with the Debtors	0.40	570	228.00
04/16/08	Howard Konicov	Lit trial prep	Prepared responses to proposed questions from Committee counsel.	0.40	570	228.00
04/16/08	Howard Konicov	Lit trial prep	Trial presentation preparation; conferences with Irv Shwarzbaum re: DIP loan comparisons and budget to actual cash flows, covenant compliance schedules	0.50	570	285.00
04/16/08	Howard Konicov	Gen tel conf	Telephone conference with M. Jacoby re: cash requirements at confirmation	0.50	570	285.00
04/16/08	Howard Konicov	Gen office conf	Office conference with IS re: budget to actual analysis	0.70	570	399.00
04/17/08	Howard Konicov	Gen tel conf	Telephone conference with Committee counsel re: results of hearing and next steps	0.50	570	285.00
04/17/08	Howard Konicov	Gen tel conf	Telephone conference with M Jacoby and BAK re: HIG budget	0.40	570	228.00
04/17/08	Howard Konicov	Gen office conf	Office conference with IS re: results of hearing, next steps, and DIP loan analysis	0.80	570	456.00
04/17/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - emails to the Committee from Counsel re: updates - reply by Committee members	0.40	570	228.00
04/17/08	Howard Konicov	Gen corres	Email to Committee counsel re: fee estimates	0.20	570	114.00
04/17/08	Howard Konicov	Lit dep prep	Prepare for Deposition/testimony - attention to questions from Colistra and scheduling dates	0.30	570	171.00
04/18/08	Howard Konicov	Gen tel conf	Telephone conference with Michael Jacoby re: DIP financing budget, budget to actual reporting, HIG budget	0.60	570	342.00
04/18/08	Howard Konicov	Gen tel conf	Telephone conference with AH and BAK re: HIG Budget	0.30	570	171.00
04/18/08	Howard Konicov	Gen corres	Email to Jacoby re: HIG budget ; review with BAK	0.40	570	228.00
04/18/08	Howard Konicov	Gen office conf	Office conference with IS re: postpetition performance of the Debtors and report to the Committee	1.20	570	684.00
04/21/08	Howard Konicov	Gen tel conf	Telephone conference with BAK re: revised DIP budgets for the 13 weeks ending July 13, and information provided to HIG	0.80	570	456.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/21/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - attention to emails re: witness lists	0.40	570	228.00
04/21/08	Howard Konicov	Gen tel conf	Telephone conference with Michael Jacoby re: revised DIP budget and information to be provided to HIG	0.50	570	285.00
04/21/08	Howard Konicov	Gen tel conf	Telephone conference with Alan Halperin re: nature of budget information provided to HIG by the Debtors	0.70	570	399.00
04/21/08	Howard Konicov	Gen corres	Email to Committee Counsel re: lack of disclosure to budget provided to HIG	0.50	570	285.00
04/21/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - attention to emails re: budget information furnished to HIG	0.20	570	114.00
04/21/08	Howard Konicov	Gen tel conf	Telephone conference with Brody re: information expectations and delivered to date	0.50	570	285.00
04/21/08	Howard Konicov	Gen corres	Email correspondence with M Jacoby re: DIP weekly reporting and treatment of outstanding checks	0.10	570	57.00
04/21/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - emails in connection with deposition scheduling and protocols	0.70	570	399.00
04/23/08	Howard Konicov	Gen tel conf	Telephone conference with Michael Jacoby re: questions associated with the July 13th budget.	1.30	570	741.00
04/23/08	Howard Konicov	Br DIP facility	Services relating to DIP facility - Review accounting of uses for Arcus term loan borrowings; prepared email documentating same; emails re: questions, and conversations with BAK re: same	1.20	570	684.00
04/23/08	Howard Konicov	Gen corres	Prepared memo to Committee counsel re: findings and potential enhancements to proposed VERSA term DIP loan; office conference with IS re: same; comments by BAK; emailed memo to Committee Counsel	0.80	570	456.00
04/23/08	Howard Konicov	Gen office conf	Office conference with BAK and IS re: DIP loan analysis (.3); document review (.1); questions for counsel re: depositions (.4); term sheet provided by Versa's counsel (.3)	1.10	570	627.00
04/23/08	Howard Konicov	Gen tel conf	Telephone conference with CS re: dpcument production and document review	0.30	570	171.00
04/23/08	Howard Konicov	Gen corres	Email to Committee counsel re: court transcript	0.10	570	57.00
04/23/08	Howard Konicov	Lit trial prep	Trial presentation preparation - review of proposed trial exhibits re: cash variances, ebitda covenants, and DIP loan study	2.10	570	1,197.00
04/23/08	Howard Konicov	Br Doc review	Document review - reviewed emails associated with HIG production	0.40	570	228.00
04/23/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - subpoena of committee member and associated emails	0.40	570	228.00
04/23/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - email from Jacoby re: pension withdrawal liability	0.20	570	114.00
04/23/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - emails from Committee counsel and Committee members re: status of case, and next steps	0.40	570	228.00
04/23/08	Howard Konicov	Gen office conf	Office conference with IS re: status of the case, DIP loan analysis	1.10	570	627.00
04/24/08	Howard Konicov	Gen tel conf	Telephone conference with Alan Halperin re: counterproposal to Versa on Plan and DIP proposal	0.40	570	228.00
04/24/08	Howard Konicov	Gen tel conf	Telephone call with Committee member re: status of sale process	0.10	570	57.00
04/24/08	Howard Konicov	Br plan negotiations	Attention to proposed counter proposal prepared by Committee Counsel	0.40	570	228.00
04/24/08	Howard Konicov	Gen corres	Email to BAK re: deposition outline for Colistra (.3); emails in connection with Grabell deposition (.4)	0.70	570	399.00
04/24/08	Howard Konicov	Br Doc review	Document review - received additional information to be provided by HIG. Office conference with MF re: review of information	0.60	570	342.00
04/24/08	Howard Konicov	Gen tel conf	Telephone conference with Committee re: status of plan negotiations with Versa and counter offer.	0.70	570	399.00
04/24/08	Howard Konicov	Gen office conf	Office conference with IS re: flash report and review of documents at counsel's office	0.30	570	171.00
04/25/08	Howard Konicov	Gen tel conf	Telephone conference with M Jacoby re; amended plan documents	0.60	570	342.00
04/25/08	Howard Konicov	Gen tel conf	Telephone conference with Alan Halperin re: status of settlement discussions and HIG DIP issues	0.30	570	171.00
04/25/08	Howard Konicov	Gen tel conf	Telephone conference with Felice Yudkin re: document production and review	0.30	570	171.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/25/08	Howard Konicov	Br Report	Prepare report on findings re: postpetition operations of the Debtors through 4/20.	1.20	570	684.00
04/25/08	Howard Konicov	Br Discl. Stmt	Review amended plan and disclosure statement filed by the Debtors	1.20	570	684.00
04/25/08	Howard Konicov	Gen tel conf	Telephone conference with IS re: document review and report to the Committee	0.70	570	399.00
04/25/08	Howard Konicov	Gen tel conf	Telephone conference with BAK re: status of work, and status of negotiations	0.30	570	171.00
04/26/08	Howard Konicov	Gen tel conf	Telephone conference with Felice Yudkin re: preparation for deposition and review of documents	0.50	570	285.00
04/26/08	Howard Konicov	Br Doc review	Document review - review motion to appoint Chapter 11 Trustee; prepared email with comments	0.80	570	456.00
04/26/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - emails in connection with deposition and litigation schedule	0.60	570	342.00
04/26/08	Howard Konicov	Br DIP facility	Services relating to DIP facility - attention to emails re: HIG DIP	0.30	570	171.00
04/26/08	Howard Konicov	Gen tel conf	Telephone conference with FY re: Colistra ddeposition outline	0.40	570	228.00
04/27/08	Howard Konicov	Lit dep prep	Prepare for Deposition/testimony - attention to Grabell outline and questions	2.00	570	1,140.00
04/27/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - emails from Counsel re: prep for deposition	0.40	570	228.00
04/27/08	Howard Konicov	Br DIP facility	Services relating to DIP facility - Review HIG revised DIP documents	0.50	570	285.00
04/28/08	Howard Konicov	Lit dep attend	Attend deposition of Steven Grabell (including one hour meeting prior with Committee Counsel in preparation)	7.80	570	4,446.00
04/28/08	Howard Konicov	Gen traveltime	Travel time to Grabell deposition (at 50% of actual travel time)	2.00	570	1,140.00
04/28/08	Howard Konicov	Lit dep prep	Prepare for Deposition/testimony - review revised Colistra deposition outline	0.30	570	171.00
04/29/08	Howard Konicov	Gen office conf	Office conference with BAK re: results of Grabell Deposition and preparation for Colistra deposition; review and discussion of outline	0.70	570	399.00
04/29/08	Howard Konicov	Lit dep transc	Review deposition transcript re: Grabell; attention to references to Phoenix and Colistra	0.40	570	228.00
04/29/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - email from Usatine re: Halperin Deposition	0.10	570	57.00
04/29/08	Howard Konicov	Lit dep transc	Review deposition transcript - attention to conversion of file	0.20	570	114.00
04/29/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - attention to emails from BAK re: Colistra testimony and questions in connection with document production	0.40	570	228.00
04/29/08	Howard Konicov	Gen tel conf	Telephone conference with IS re: Phoenix 2/8 presentation and exhibits (.40); telephone call with IS re: modification of budget to conform with Arch credit facility (.4)	0.80	570	456.00
04/29/08	Howard Konicov	Br DIP facility	Services relating to DIP facility - attention to emails from HIG's counsel re: revised DIP loan agreements	0.20	570	114.00
04/29/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - email from Alan Halperin re: status of DIP/Plan negotiations with HIG and informational needs	0.20	570	114.00
04/29/08	Howard Konicov	Gen tel conf	Telephone conference with BK re: results of professionals call, Colistra deposition, and work to do re: HIG DIP loan review	0.50	570	285.00
04/29/08	Howard Konicov	Lit dep transc	Review deposition transcript - Colistra	0.40	570	228.00
04/29/08	Howard Konicov	Gen corres rev	Receipt and review of correspondence/documents - email from AH re: D&O claim	0.20	570	114.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with committee's professionals re: preparation for 5/1 hearing, likely outcomes, review of HIG DIP loan terms, review and understanding proposed sale process	1.10	570	627.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with HIG Counsel re: negotiation of DIP terms and discussion of financial terms, including sale process	1.00	570	570.00
04/30/08	Howard Konicov	Br projections.	Review/Analyze Budget - attention to modification of Debtors' rolling 13 week budget to conform to Arch loan terms and other operational changes	0.80	570	456.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with Committee counsel and CIT counsel re: proposed modifications to business terms in the loan agreement and intercreditor agreement	0.60	570	342.00
04/30/08	Howard Konicov	Br DIP facility	Services relating to DIP facility - attention to revised budget; emailed summary and detailed models to the working group	0.70	570	399.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with Jacoby re: amended disclosure statement and principal changes	0.10	570	57.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/30/08	Howard Konicov	Br Discl. Stmt	Review disclosure statement - attention to Debtors' 4/30 revisions to 1st amended disclosure statement	0.80	570	456.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with I Volkov and BAK re: revised Arch budget and motion to appoint Trustee	0.30	570	171.00
04/30/08	Howard Konicov	Gen corres	Attention to email re: union and labor issues	0.10	570	57.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with AH and BAK re: motion to appoint Chapter 11 trustee and HIG issues	0.30	570	171.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with GT/HIG and Committtee professionals re: revised plan documents and revised DIP loan agreement (1.1); telephone call with HIG business person re: covenants and budget (,3)	1.40	570	798.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with BAK and Committee Counsel , and HIG re: revised budget and covenants	0.30	570	171.00
04/30/08	Howard Konicov	Gen tel conf	Telephone conference with BAK re: CIT and cash collateral issues	0.20	570	114.00
04/30/08	Howard Konicov	Gen corres	Attention to emails and budget re: CIT and use of cash collateral	0.20	570	114.00
<b>Howard Konicov Total</b>				<b>139.50</b>		<b>79,515.00</b>
04/01/08	Irv Schwarzbaum	Br DIP facility	Reviewed DIP budget and calculation of expense ratios, collection ratios	2.60	465	1,209.00
04/01/08	Irv Schwarzbaum	Br projections.	Review/Analyze Budget creating accrual based financial statements form DIP 13 budget	2.30	465	1,069.50
04/01/08	Irv Schwarzbaum	Br Doc request	Preparation of Document request List	2.10	465	976.50
04/02/08	Irv Schwarzbaum	Gen meetings	Meeting with Debtors financial advisors	5.50	465	2,557.50
04/02/08	Irv Schwarzbaum	Br Histor info	Review/analyze historical for EBITDA through Nov 2007	2.30	465	1,069.50
04/02/08	Irv Schwarzbaum	Br DIP facility	Review of DIP facility Terms and minimum EBITDA covenants	2.40	465	1,116.00
04/03/08	Irv Schwarzbaum	Br Histor info	Review/analyze historical information relating to 2007 actual results	2.50	465	1,162.50
04/03/08	Irv Schwarzbaum	Br Histor info	Reviewed and analyzed the actual results for December, 2007 and year end 2007 versus the November 2007 financial statements provided.	3.20	465	1,488.00
04/03/08	Irv Schwarzbaum	Br Asset/Liab.	Analyzed Aging of Accounts Receivables for Shapes as of February 2008 by vendor noting customer concentrations	2.40	465	1,116.00
04/03/08	Irv Schwarzbaum	Br Asset/Liab.	Investigate and analyze assets and liabilities appraisals for Shapes machinery & equipment	1.10	465	511.50
04/03/08	Irv Schwarzbaum	Br Flash report	Reviewed Debtors Scorecard analysis for actual 3/30/08	1.10	465	511.50
04/04/08	Irv Schwarzbaum	Br Projections	Analyzed and prepared analysis of Debtor's cash needs based upon 13 week projections adjusting for issues and understatements in the Debtors model	3.80	465	1,767.00
04/04/08	Irv Schwarzbaum	Br Asset/Liab.	Reviewed and analyzed SOFA's for insider payments	2.00	465	930.00
04/04/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flows projections for 13 weeks for presentation to Committee	2.30	465	1,069.50
04/06/08	Irv Schwarzbaum	Br projections.	Review/Analyze Budget for projected expenses not provided for in model	2.00	465	930.00
04/06/08	Irv Schwarzbaum	Br Oper results	Reviewed Debtors compliance with DIP as to collections and expenses as of second week. Prepared schedule outlining findings	2.10	465	976.50
04/06/08	Irv Schwarzbaum	Br Histor info	Prepare Bridge Schedule for results as of year end 2007 outlining and identifying adjustments and write downs taken in the month of December	3.10	465	1,441.50
04/07/08	Irv Schwarzbaum	Br Projections	Reviewed Cash Flow Model for borrowing base assumptions and disbursements relating to Shapes	3.10	465	1,441.50
04/07/08	Irv Schwarzbaum	Br Projections	Reviewed Projections as provided to Arch/Versa as compared to Debtors current projection	2.80	465	1,302.00
04/07/08	Irv Schwarzbaum	Br Projections	Reviewed Cash Flow Model for borrowing base assumptions and disbursements relating to AccuWeld	1.30	465	604.50
04/07/08	Irv Schwarzbaum	Br Asset/Liab.	Review and analyze assets and liabilities per schedules versus the appraisals for machinery & equipment	1.20	465	558.00
04/08/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flow projections per the 13 week cash flow model as compared to the Debtor's accrual based P&L projections	3.40	465	1,581.00
04/08/08	Irv Schwarzbaum	Br projections.	Review/Analyze Budget to determine fixed costs associated with debtors business. Costs including Payroll, general and administrative, selling and manufacturing costs.	1.60	465	744.00
04/08/08	Irv Schwarzbaum	Br Liquid analysis	Reviewed Debtor's liquidation analysis for assumptions and recoveries of accounts receivables analyzing ineligible and borrowing base projections	1.80	465	837.00



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Date	Professional	Activity	Description	Time	Rate	Fee
04/09/08	Irv Schwarzbaum	Br Liquid analysis	Reviewed Debtor's liquidation analysis for assumptions and recoveries of inventory analyzing ineligible and borrowing base projections	1.60	465	744.00
04/09/08	Irv Schwarzbaum	Br Liquid analysis	Reviewed Debtor's liquidation analysis for assumptions and recoveries of machinery & equipment	1.00	465	465.00
04/09/08	Irv Schwarzbaum	Br Liquid analysis	Reviewed Debtor's liquidation analysis for assumptions and recoveries of real estate	1.40	465	651.00
04/09/08	Irv Schwarzbaum	Br Liquid analysis	Reviewed Debtor's liquidation analysis for assumptions of third party liquidation expenses	1.60	465	744.00
04/09/08	Irv Schwarzbaum	Br Liquid analysis	Reviewed Debtor's liquidation analysis for assumptions of wind down costs for each of the Debtor's entities	1.10	465	511.50
04/09/08	Irv Schwarzbaum	Br Liquid analysis	Create model for liquidation of each of the Debtor's entities assuming an orderly liquidation of Debtors Estate. Model allowed for sensitivity analysis for reduced sales, adjusted inventory purchases and capital expenditures	3.30	465	1,534.50
04/10/08	Irv Schwarzbaum	Br Liquid analysis	Create model for liquidation of each of the Debtor's entities assuming an orderly liquidation of Debtors Estate. Model allowed for sensitivity analysis for reduced sales, adjusted inventory purchases and capital expenditures. Adjustments were made to Borrowing Base	7.10	465	3,301.50
04/10/08	Irv Schwarzbaum	Br Liquid analysis	Prepare model for orderly liquidation for range of recoveries for accounts receivables based upon collecting various percentages	2.30	465	1,069.50
04/10/08	Irv Schwarzbaum	Br Liquid analysis	Prepare model for orderly liquidation for range of recoveries for machinery & equipment	1.00	465	465.00
04/10/08	Irv Schwarzbaum	Br Liquid analysis	Prepare model for orderly liquidation for range of recoveries for real estate utilizing market values	1.30	465	604.50
04/11/08	Irv Schwarzbaum	Br Liquid analysis	Prepare model for orderly liquidation for range of recoveries for inventory	1.90	465	883.50
04/11/08	Irv Schwarzbaum	Br Liquid analysis	Dividend Analysis model utilizing proceeds from liquidation with calculation of % recoveries to secured creditors, administrative claims, priority claims and general unsecured creditors	5.40	465	2,511.00
04/11/08	Irv Schwarzbaum	Br Liquid analysis	Calculation and modeling of Wind down costs by Debtor entity and third party costs to wind down estate	2.30	465	1,069.50
04/11/08	Irv Schwarzbaum	Br Liquid analysis	Research and calculation of potential WARN claim if Debtor was shut down abruptly versus and orderly liquidation	1.60	465	744.00
04/13/08	Irv Schwarzbaum	Br Liquid analysis	Calculation of potential range of general unsecured claims adjusting for 503(b)(9) claims, potential costs of existing union contract	2.10	465	976.50
04/13/08	Irv Schwarzbaum	Br Projections	Comparison of DIP loan balance as of 6/30/08 assuming an orderly liquidation versus the Debtors current 13 week projections	2.20	465	1,023.00
04/13/08	Irv Schwarzbaum	Br Liquid analysis	Calculation of Interest on DIP loans assuming high and low end proceeds from liquidation	1.60	465	744.00
04/14/08	Irv Schwarzbaum	Br Projections	Preparation of Schedules of Debtors Covenant per DIP versus Debtors Projections indicating non compliance with DIP covenants	2.00	465	930.00
04/14/08	Irv Schwarzbaum	Br Projections	Review and reconciliation of Debtors schedules for exhibits in the filed plan for Accounts receivables versus the 13 week budget	2.10	465	976.50
04/14/08	Irv Schwarzbaum	Br Projections	Review and reconciliation of Debtors schedules for exhibits in the filed plan for Inventory versus the 13 week budget	2.10	465	976.50
04/14/08	Irv Schwarzbaum	Br Rev expendit	Review of 3 week actual versus budget for expenses	1.60	465	744.00
04/15/08	Irv Schwarzbaum	Br Projections	Analysis of Proforma Balance Sheet upon emergence from bankruptcy	1.50	465	697.50
04/15/08	Irv Schwarzbaum	Lit trial exhibits	Preparation for testimony relating to DIP: Researched companies which filed for bankruptcy from August 2007 to April 2008	1.60	465	744.00
04/15/08	Irv Schwarzbaum	Br Oper results	Reviewed Loan Documents for EBITDA Covenants pertaining to the Arcus Term Facility	2.10	465	976.50
04/16/08	Irv Schwarzbaum	Lit trial exhibits	Prepared exhibit for testimony on the DIP EBITDA covenants versus the projected results for the Debtor	2.20	465	1,023.00
04/16/08	Irv Schwarzbaum	Lit trial exhibits	Prepared template and outline for DIP comparison for various fees and rates charged by Versa/Arch versus other DIP facilities being researched	1.10	465	511.50

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Date	Professional	Activity	Description	Time	Rate	Fee
04/16/08	Irv Schwarzbaum	Lit trial exhibits	Research and documentation of DIP fees as charged by Versa/Arch including Rate of Interest, Default rate of interest, commitment fees, arrangement fees, termination fees, monthly servicing fees and monthly monitoring fees and unused line fee	1.30	465	604.50
04/16/08	Irv Schwarzbaum	Br DIP facility	Research and documentation of fees and terms as proposed by HIG	1.70	465	790.50
04/16/08	Irv Schwarzbaum	Lit trial exhibits	Analyzed and prepared exhibit of the Debtors operational results for Week 1 versus budget calculation and demonstrating compliance with Versa/Arcus loan terms	2.10	465	976.50
04/17/08	Irv Schwarzbaum	Lit trial exhibits	DIP research, analysis and review of documents downloaded from court filings pertaining to terms and conditions of other DIP facilities of American Home Mortgage, InPhonics, Kitty Hawk, Leiner Health Products, Plastech, Summit Global, Sharper Image, Wickes, Dunmore Homes, Domain HomeDiamond Glass and Arriva	6.20	465	2,883.00
04/17/08	Irv Schwarzbaum	Lit trial exhibits	Preparation and review of exhibit for actual results of Debtor for the Week Ending 3/30/08 for cash disbursements and cash receipts in compliance with Versa Term	1.80	465	837.00
04/17/08	Irv Schwarzbaum	Lit trial exhibits	Preparation and review of exhibit for actual results of Debtor for the Cumulative of Week Ending 3/30/08 for cash disbursements and cash receipts in compliance with Versa Term	1.50	465	697.50
04/18/08	Irv Schwarzbaum	Br Flash report	Prepare/review flash report for period ending 4/6/08: Write up of report for weekly results and cumulative results of budget versus actual for the three week period	1.10	465	511.50
04/18/08	Irv Schwarzbaum	Br Oper results	Reviewed Debtor's post-petition operating results for Shapes for the week ending 4/6/08	1.30	465	604.50
04/18/08	Irv Schwarzbaum	Br Oper results	Reviewed Debtor's post-petition operating results for cash collections analyzing actual days outstanding versus budget for Shapes, Delair, Accu-Weld and Delair	1.60	465	744.00
04/22/08	Irv Schwarzbaum	Lit trial exhibits	DIP research and review of court document for comparable terms on DIP terms for the following Debtors: Avado Brands, Propex, PRC, TVT RecordsSolidus, Pope & TalbotMonitor Oil, Lilian vernon, ,Levitt & Sons, Harveys Electronics, Black hawk	1.30	465	604.50
04/22/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flow projections for Rolling 13 week budget from April 13	2.10	465	976.50
04/23/08	Irv Schwarzbaum	Lit trial exhibits	Prepared exhibit for actual cash receipts and disbursements results versus the covenant to determine compliance for week ending 4/6/08	1.60	465	744.00
04/23/08	Irv Schwarzbaum	Lit trial exhibits	Prepared exhibit for actual cash receipts and disbursements results versus the covenant to determine compliance for cumulative three week ending 4/6/08	2.30	465	1,069.50
04/23/08	Irv Schwarzbaum	Lit trial exhibits	Calculated average DIP interest rate and average Default rate for companies researched	1.90	465	883.50
04/23/08	Irv Schwarzbaum	Lit trial exhibits	DIP research and review of court document for comparable terms on DIP terms for the following Debtors: Fedders, Friedmans, Pharmed, Nutritional Sourcing	1.00	465	465.00
04/24/08	Irv Schwarzbaum	Lit trial exhibits	presentation of exhibit for DIP	1.50	465	697.50
04/24/08	Irv Schwarzbaum	Lit trial exhibits	Exhibit for Operational results versus budget for w/e 4/13/08 for compliance with Versa term loan	1.30	465	604.50
04/24/08	Irv Schwarzbaum	Lit trial exhibits	Exhibit for Operational results versus budget for cumulative for w/e 4/13/08 for compliance with Versa term loan	1.20	465	558.00
04/24/08	Irv Schwarzbaum	Br Flash report	Prepare/review flash report for period ending 4/13/08 analyzed borrowing base availability and roll forward in model	2.30	465	1,069.50
04/24/08	Irv Schwarzbaum	Br Oper results	Reviewed and analyzed results for week ending 4/13/08 analyzing collections by division	2.10	465	976.50
04/24/08	Irv Schwarzbaum	Br Oper results	Reviewed Debtor's post-petition operating results fro w/e 4/13 analyzing disbursements actual versus budget. analyzed material disbursement variance versus projection	1.60	465	744.00
04/25/08	Irv Schwarzbaum	Br Doc review	Review of documents produced by Debtor and Versa at attorney's office	6.00	465	2,790.00
04/28/08	Irv Schwarzbaum	Br Doc review	Review of documents produced by Debtor and Versa at attorney's office	4.00	465	1,860.00
04/28/08	Irv Schwarzbaum	Br Oper results	Reviewed Debtor's post-petition operating results through week 5 4/20/07 for fixed operating expenses in the projection versus historical averages to quantify shortfall in projections	2.10	465	976.50

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Date	Professional	Activity	Description	Time	Rate	Fee
04/30/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flow projections of rolling 13 week budget through July 20, 2008. Model sensitized the collection of receivables	3.40	465	1,581.00
04/30/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flow projections of rolling 13 week budget through July 20, 2008. Model sensitized the rate of sales of receivables	3.20	465	1,488.00
04/30/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flow projections of rolling 13 week budget through July 20, 2008. Model sensitized the rate of general and administrative expenses	3.10	465	1,441.50
04/30/08	Irv Schwarzbaum	Br Projections	Prepare/review cash flow projections of rolling 13 week budget through July 20, 2008. Model sensitized the rate of professional expenses and timing of payments	2.50	465	1,162.50
04/30/08	Irv Schwarzbaum	Br Projections	Prepared analysis of the revised model versus the original model prepared by the Debtor incorporating the HIG costs as well as the sensitized assumptions	1.70	465	790.50
<b>Irv Schwarzbaum Total</b>				<b>177.90</b>		<b>82,723.50</b>
04/01/08	Lillian McPherson	Br Statement affair	Analysis of schedules and stmt/financial affairs to determine the financial condition of the Debtors as of the filing date (current balance sheets and other financial reporting for the Debtors, were not available)	5.50	310	1,705.00
04/01/08	Lillian McPherson	Br Histor info	Analysis of trade payables by vendor and debtor	2.20	310	682.00
04/02/08	Lillian McPherson	Br Histor info	Analysis of trade payables by vendor and debtor	6.30	310	1,953.00
04/02/08	Lillian McPherson	Br projections	Prepare/review cash collateral budgets and reconcile cash to accrual basis. Ascertain feasibility and reasonableness of the cash budget taking into account available financial information provided for by the Debtors	5.40	310	1,674.00
04/02/08	Lillian McPherson	Br Statement affair	Review schedules and stmt/financial affairs	1.90	310	589.00
04/03/08	Lillian McPherson	Br Flash report	Review flash reports for weeks ending 3/23 and 3/30	4.50	310	1,395.00
04/03/08	Lillian McPherson	Br Statement affair	Analysis of schedules and stmt/financial affairs	4.20	310	1,302.00
04/03/08	Lillian McPherson	Br Histor info	Insider payment analysis by Company - summarization of information repoted in statements and schedules	3.10	310	961.00
04/04/08	Lillian McPherson	Br Report	Preparation of initial report to the Committee - Overview of corporation organization; overview and critique of 12 week cash flow budget; attention to significant changes in final 2007 reported operating results as compared to interim results previously reported	6.30	310	1,953.00
04/04/08	Lillian McPherson	Br Histor info	Insider payment analysis by Company	3.20	310	992.00
04/05/08	Lillian McPherson	Br Report	Preparation of initial report to the Committee - Overview of corporation organization; overview and critique of 12 week cash flow budget; attention to significant changes in final 2007 reported operating results as compared to interim results previously reported	7.20	310	2,232.00
04/06/08	Lillian McPherson	Br Report	Preparation of initial report to the Committee - Overview of corporation organization; overview and critique of 12 week cash flow budget; attention to significant changes in final 2007 reported operating results as compared to interim results previously reported	12.10	310	3,751.00
04/07/08	Lillian McPherson	Br Report	Preparation of initial report to the Committee - Overview of corporation organization; overview and critique of 12 week cash flow budget; attention to significant changes in final 2007 reported operating results as compared to interim results previously reported	7.30	310	2,263.00
04/07/08	Lillian McPherson	Br Statement affair	Review schedules and stmt/financial affairs to determine nature and extent of the Debtors assets and liabilities as of the filing date	3.40	310	1,054.00
04/08/08	Lillian McPherson	Br Projections	EBITDA Analysis - Prepared analysis of accrual basis EBITDA based on Debtors' 13 week cash flow model	4.10	310	1,271.00
04/11/08	Lillian McPherson	Br Histor info	Review/analyze historical information Jan 2008 and Feb 2008 Ultra and Shapes Actuals compared to Projections	4.60	310	1,426.00
04/11/08	Lillian McPherson	Br Flash report	Prepare/review flash report for period ending 4/6/08, reporting the Committee the results of the Debtors postpetition operations and compliance with DIP Loan covenants	2.40	310	744.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/12/08	Lillian McPherson	Br Liquid analysis	Preparation of liquidation analysis, giving effect to orderly liquidation assumptions; review and incorporation of appraisals, review of condition of accounts receivable, review of secured claims, and run out assumptions for continued operations through the liquidation period, and effect of same on DIP loan requirements	7.40	310	2,294.00
04/13/08	Lillian McPherson	Br Liquid analysis	Preparation of liquidation analysis, giving effect to orderly liquidation assumptions; review and incorporation of appraisals, review of condition of accounts receivable, review of secured claims, and run out assumptions for continued operations through the liquidation period, and effect of same on DIP loan requirements	6.30	310	1,953.00
04/14/08	Lillian McPherson	Br Liquid analysis	Preparation of liquidation analysis, giving effect to orderly liquidation assumptions; review and incorporation of appraisals, review of condition of accounts receivable, review of secured claims, and run out assumptions for continued operations through the liquidation period, and effect of same on DIP loan requirements	8.10	310	2,511.00
04/15/08	Lillian McPherson	Br Liquid analysis	Preparation of liquidation analysis, giving effect to orderly liquidation assumptions; review and incorporation of appraisals, review of condition of accounts receivable, review of secured claims, and run out assumptions for continued operations through the liquidation period, and effect of same on DIP loan requirements	6.20	310	1,922.00
04/16/08	Lillian McPherson	Br Liquid analysis	Preparation of liquidation analysis, giving effect to orderly liquidation assumptions; review and incorporation of appraisals, review of condition of accounts receivable, review of secured claims, and run out assumptions for continued operations through the liquidation period, and effect of same on DIP loan requirements	7.40	310	2,294.00
04/17/08	Lillian McPherson	Lit trial prep	Attention to trial exhibits re: covenant compliance and lack of feasibility of DIP Loan	3.40	310	1,054.00
04/18/08	Lillian McPherson	Br Report	Attention to report to the Committee re: postpetition operations and lack of compliance with the DIP facilities	5.60	310	1,736.00
04/23/08	Lillian McPherson	Lit dep prep	Preparation of questions in connection with upcoming depositions of Grabell/Colistra	4.30	310	1,333.00
04/24/08	Lillian McPherson	Br DIP facility	Prepared comparative analysis of proposed HIG DIP facility with Interim Arcus/Versa DIP facility - quantification of differences in fees and interest	6.40	310	1,984.00
<b>Lillian McPherson Total</b>				<b>138.80</b>		<b>36,921.00</b>
04/01/08	Maria Elena Valle	Br Preference	Convert schedules to excel format	0.60	145	87.00
04/02/08	Maria Elena Valle	Br Preference	Convert 90 day schedules to excel format	4.40	145	638.00
04/03/08	Maria Elena Valle	Br Preference	Make corrections due to conversion on Ultra 90 day schedule	3.00	145	435.00
04/08/08	Maria Elena Valle	Br Preference	Make corrections to 90 day schedules for Delair and Ultra due to conversion errors	4.20	145	609.00
04/10/08	Maria Elena Valle	Br Preference	Make corrections to 90 day schedules	3.40	145	493.00
04/11/08	Maria Elena Valle	Br Preference	Make corrections to Shapes 90 day schedule	4.70	145	681.50
04/15/08	Maria Elena Valle	Lit trial exhibits	Retrieve DIP financing documents for Blue Water, Freidman, Holley Performance, Plastech, Propex, Sharper Image	3.40	145	493.00
04/15/08	Maria Elena Valle	Lit trial exhibits	Convert DBR schedule to excel	0.20	145	29.00
04/16/08	Maria Elena Valle	Lit trial exhibits	Retrieve DIP financing information for American Home, Inphonic, Kitty Hawk, Nutritional Sourcing	2.80	145	406.00
04/18/08	Maria Elena Valle	Lit trial exhibits	Retrieve DIP financing information for Harvey Electronics, Lillian Vernon, Quebecor, Tosa, and Wellman	3.20	145	464.00
04/21/08	Maria Elena Valle	Lit trial exhibits	Retrieve various DIP financing information for Buffet, Monitor Oil, PRC and Summit Global	1.20	145	174.00
04/23/08	Maria Elena Valle	Lit trial exhibits	Retrieve DIP financing documents for Arriva, Avado Brands, Fedders, First Magnus, Global Motorsport, Homebanc, Levitt & Sons, Pharmed, Pope & Talbott, Powermate, Solidus & TVT	3.80	145	551.00
04/25/08	Maria Elena Valle	Lit trial exhibits	Retrieve objection to DIP financing in the Diamond matter	0.20	145	29.00
04/29/08	Maria Elena Valle	Lit trial exhibits	Retrieve DIP financing information from American LaFrance, Fortunoffs and Haven Eldercare for DIP Financial Analysis	0.80	145	116.00
<b>Maria Elena Valle Total</b>				<b>35.90</b>		<b>5,205.50</b>
04/02/08	Rosellen Martoken	Br Case Admin.	Update retention documents with additional information regarding disclosures.	5.40	230	1,242.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/02/08	Rosellen Martoken	Br Case Admin.	Finalize retention application, affidavit and order and forward to counsel. Discussions with H. Konicov and B. Katz regarding revisions/changes.	3.40	230	782.00
04/03/08	Rosellen Martoken	Br Case Admin.	Modifications to retention documents, pursuant to review of counsel.	1.00	230	230.00
04/05/08	Rosellen Martoken	Br Report	Assist in preparation of memorandum to Committee.	4.50	230	1,035.00
04/05/08	Rosellen Martoken	Br Case Admin.	Prepare binder of relevant documents re: DIP and other issues.	2.00	230	460.00
04/12/08	Rosellen Martoken	Br Case Admin.	Attention to committee report.	3.10	230	713.00
04/18/08	Rosellen Martoken	Gen other	Prepare fee estimate	2.10	230	483.00
	<b>Rosellen Martoken</b>	<b>Total</b>		<b>21.50</b>		<b>4,945.00</b>
04/09/08	M. Finocchiaro	Br Projections	Attention to Debtors' accrual basis monthly projections for 2008; reconciliation of same to cash collateral/DIP financing budget for March through June - ascertain viability of Debtors operations	3.50	230	805.00
04/09/08	M. Finocchiaro	Br Projections	Attention to Debtors' accrual basis monthly projections for 2008; reconciliation of same to cash collateral/DIP financing budget for March through June - ascertain viability of Debtors operations	4.20	230	966.00
04/10/08	M. Finocchiaro	Br Projections	Attention to Debtors' accrual basis monthly projections for 2008; reconciliation of same to cash collateral/DIP financing budget for March through June - ascertain viability of Debtors operations	6.00	230	1,380.00
04/11/08	M. Finocchiaro	Br Projections	Attention to Debtors' accrual basis monthly projections for 2008; reconciliation of same to cash collateral/DIP financing budget for March through June - ascertain viability of Debtors operations	7.10	230	1,633.00
04/12/08	M. Finocchiaro	Br Projections	Attention to Debtors' accrual basis monthly projections for 2008; reconciliation of same to cash collateral/DIP financing budget for March through June - ascertain viability of Debtors operations	8.30	230	1,909.00
04/13/08	M. Finocchiaro	Br Liquid analysis	Attention to liquidation analysis budget model - orderly basis	7.10	230	1,633.00
04/14/08	M. Finocchiaro	Br Liquid analysis	Attention to liquidation analysis budget model - orderly basis	4.70	230	1,081.00
04/14/08	M. Finocchiaro	Br Liquid analysis	Attention to liquidation analysis budget model - orderly basis	5.40	230	1,242.00
04/15/08	M. Finocchiaro	Lit trial exhibits	Review and research into DIP arrangements for other Chapter 11 Debtors; reviewed documents to determine competitive fee structures; prepared schedule documenting salient terms	7.30	230	1,679.00
04/16/08	M. Finocchiaro	Lit trial exhibits	Review and research into DIP arrangements for other Chapter 11 Debtors; reviewed documents to determine competitive fee structures; prepared schedule documenting salient terms	9.10	230	2,093.00
04/16/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	2.50	230	575.00
04/17/08	M. Finocchiaro	Lit trial exhibits	Review and research into DIP arrangements for other Chapter 11 Debtors; reviewed documents to determine competitive fee structures; prepared schedule documenting salient terms	7.30	230	1,679.00
04/17/08	M. Finocchiaro	Br Oper reports	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	6.80	230	1,564.00
04/17/08	M. Finocchiaro	Br Oper reports	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	1.50	230	345.00
04/18/08	M. Finocchiaro	Br Flash report	Attention to interim report to the Committee re: results of Debtors' postpetition operations	2.70	230	621.00
04/18/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	7.10	230	1,633.00
04/22/08	M. Finocchiaro	Lit trial exhibits	Review and research into DIP arrangements for other Chapter 11 Debtors; reviewed documents to determine competitive fee structures; prepared schedule documenting salient terms	8.20	230	1,886.00
04/23/08	M. Finocchiaro	Lit trial exhibits	Review and research into DIP arrangements for other Chapter 11 Debtors; reviewed documents to determine competitive fee structures; prepared schedule documenting salient terms	7.30	230	1,679.00
04/23/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	3.10	230	713.00

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Date	Professional	Activity	Description	Time	Rate	Fee
04/23/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	4.10	230	943.00
04/24/08	M. Finocchiaro	Lit trial exhibits	Review and research into DIP arrangements for other Chapter 11 Debtors; reviewed documents to determine competitive fee structures; prepared schedule documenting salient terms	7.10	230	1,633.00
04/24/08	M. Finocchiaro	Br Flash report	Attention to interim report to the Committee re: results of Debtors' postpetition operations	5.20	230	1,196.00
04/24/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	2.40	230	552.00
04/24/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	1.70	230	391.00
04/24/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	2.80	230	644.00
04/24/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	1.50	230	345.00
04/25/08	M. Finocchiaro	Br Doc review	Review and organization of documents provided by the Debtors to HIG -	8.20	230	1,886.00
04/28/08	M. Finocchiaro	Br Doc review	Review and organization of documents provided by the Debtors to HIG	7.70	230	1,771.00
04/28/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	5.70	230	1,311.00
04/29/08	M. Finocchiaro	Br Oper results	Attention to Debtors' weekly scorecards - comparison of actual cash flow results to budgeted cash flows - analysis conducted by Debtor	5.10	230	1,173.00
04/29/08	M. Finocchiaro	Br Discl. Stmt	Reviewed Arcus revised disclosure statement - prepared comparative analysis of prior version and HIG version to current version	3.50	230	805.00
04/30/08	M. Finocchiaro	Br Discl. Stmt	Reviewed Arcus revised disclosure statement - prepared comparative analysis of prior version and HIG version to current version	6.30	230	1,449.00
				<u>170.50</u>		<u>39,215.00</u>
04/09/08	Ken Arlein	Br liquid analysis	Research re: discount rate in connection with potential valuation of debtor.	2.00	570	1,140.00
04/02/08	Steven Pinsky	Br review trans	Researching and identifying potential acquirers and potential financial investors	1.40	570	798.00
04/02/08	Steven Pinsky	Gen tel conf	Telephone conference with H. Konicov re: potential interested purchasers/investors	0.20	570	114.00
				<u>1.60</u>		<u>912.00</u>
<b>Grand Total</b>				<u><b>776.70</b></u>		<u><b>307,637.00</b></u>